

# A D R I A T I C   &   C R E T A N   L I N E S

Kallithea, December 4<sup>th</sup> 2019

Dear colleagues,

The International Maritime Organization (IMO) has set the 1<sup>st</sup> January 2020, as the effective date for the implementation of the new 0.5% sulfur marine fuel (from 1.5% to 3.5% today), applicable to all vessels at international level, and in the control areas where this regulation was not so far implemented.

Complying with the new regulation, which aims to limit vessels emissions globally, the shipping companies need to either use the new low Sulphur fuels of 0.5%, or to install desulphurization and purification equipment (Scrubbers).

The mandatory use of environmentally friendly fuels is expected to lead to a significant increase in the operating costs of vessels.

The above actions will unfortunately also result in an increase in the overall costs of our vessels.

Consequently, ANEK SA. - SUPERFAST ENDEKA (HELLAS) INC. & CO. JOINT VENTURE, is obliged to introduce new cargo tariffs, as of January 1<sup>st</sup>, 2020, adjusting by approximately + 10% the average cargo prices of the current tariff, with a new fuel surcharge fixed per truck category, per route to and from Greece / Italy according to the following:

- Bari route: € 3 per meter, adjusted per truck category
- Ancona route: € 7 per meter, adjusted per truck category
- Venice route: € 6,5 per meter, adjusted per truck category

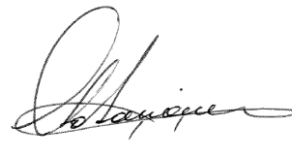
Our company has made every effort to minimize the extra charge in its pricelist, despite the large increase in operating costs of our vessels, due to the increase in fuel prices, applicable as of 01/01/2020.

We remain at your disposal for any clarification.

Yours Sincerely,



George Panagiotidis  
Adriatic Sea Lines Sales Director  
Attica Group



Antonis Kalamaras  
Commercial Director  
ANEK Lines



**Ancona • Bari • Venice**

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